

ALBA PUBLIC SCHOOL  
BUDGET SUMMARY  
2012/13 BUDGET - 2nd Amended

|  | 11-12<br>Actual<br>Budget | 12-13<br>Original<br>Budget | 12-13<br>1st Amend<br>Budget | 12-13<br>2nd Amend<br>Budget | % of<br>Budg<br>Incr |
|--|---------------------------|-----------------------------|------------------------------|------------------------------|----------------------|
| <b>REVENUES:</b>                                   |                           |                             |                              |                              |                      |
|  |                           |                             |                              | PROPOSED                     |                      |
| Local Revenues                                     | 650,067                   | 599,852                     | 602,852                      | 617,417                      | 2.93%                |
| State Revenues                                     | 876,856                   | 812,723                     | 832,076                      | 881,228                      | 8.43%                |
| Federal Revenues                                   | 100,858                   | 127,945                     | 124,809                      | 130,902                      | 2.31%                |
| Transfers In                                       | 0                         | 0                           | 0                            | 0                            |                      |
| <b>Totals</b>                                      | <b>1,627,781</b>          | <b>1,540,520</b>            | <b>1,559,737</b>             | <b>1,629,548</b>             | <b>5.78%</b>         |
| <b>EXPENDITURES:</b>                               |                           |                             |                              |                              |                      |
| <b>Instruction</b>                                 |                           |                             |                              |                              |                      |
| Basic Programs                                     | 1,006,942                 | 700,503                     | 710,673                      | 750,004                      | 7.07%                |
| Added Needs  | 200,581                   | 224,553                     | 239,749                      | 250,205                      | 11.42%               |
| <b>Total Instruction</b>                           | <b>1,207,523</b>          | <b>925,056</b>              | <b>950,422</b>               | <b>1,000,208</b>             | <b>2.74%</b>         |
| <b>Supporting Services</b>                         |                           |                             |                              |                              |                      |
| General Admin Support Services                     | 225,111                   | 247,823                     | 251,199                      | 247,816                      | 1.36%                |
| Business Support Services                          | 48,231                    | 47,000                      | 47,000                       | 45,500                       | 0.00%                |
| Plant Operation & Maintenance                      | 237,028                   | 227,347                     | 222,933                      | 246,037                      | -1.94%               |
| Pupil Transportation Services                      | 91,691                    | 102,156                     | 103,358                      | 123,853                      | 1.18%                |
| Athletics  | 25,243                    | 29,004                      | 29,003                       | 27,541                       | 0.00%                |
| Way To Grow Program                                | 21,322                    | 19,352                      | 19,352                       | 19,131                       |                      |
| <b>Total Supporting Services</b>                   | <b>648,626</b>            | <b>672,682</b>              | <b>672,845</b>               | <b>709,878</b>               | <b>0.02%</b>         |
| <b>Outgoing Transfers &amp; Other Transactions</b> |                           |                             |                              |                              |                      |
| Payments to Instate Govt Units                     | 0                         | 0                           | 0                            | 0                            |                      |
| Fund Modifications                                 | 0                         | 0                           | 0                            | 0                            |                      |
| <b>Total Outgoing &amp; Other Trans</b>            | <b>0</b>                  | <b>0</b>                    | <b>0</b>                     | <b>0</b>                     |                      |
| <b>Total Expenditures</b>                          | <b>1,856,149</b>          | <b>1,597,738</b>            | <b>1,623,267</b>             | <b>1,710,086</b>             | <b>1.60%</b>         |
| Total Revenues                                     | 1,627,781                 | 1,540,520                   | 1,559,737                    | 1,629,548                    |                      |
| Total Expenditures                                 | <u>1,856,149</u>          | <u>1,597,738</u>            | <u>1,623,267</u>             | <u>1,710,086</u>             |                      |
| Revenue over (under) Expenditures                  | (228,368)                 | (57,218)                    | (63,530)                     | (80,539)                     |                      |
| Beginning Unreserved Fund Balance                  | 369,392                   | 63,832                      | 63,832                       | 124,385                      |                      |
| Transfer to Food Service                           | (16,639)                  | 0                           | 0                            | (23,713)                     |                      |
| Ending Fund Balance                                | <u>124,385</u>            | <u>6,614</u>                | <u>302</u>                   | <u>20,133</u>                | 0.02%                |

The 2012-13 proposed budget is based on 18.00 mills of ad valorem property taxes to be levied on the taxable value of non-homestead and non-qualified agricultural property. All millage in the projected budget is levied for the purpose of meeting general fund operating expenses.